# Case study **European Heritage**



Starting a retail business from scratch and developing it into a profitable family business is challenging especially when jointly owned by a husband and a wife. Owners of European Heritage tile shop valued the independent business advice Warrener Stewart gave them



## The Challenge

When a business is jointly owned by a husband and a wife who can they rely upon for expert independent business advice to help them grow and develop their organisation?

Most owner managers can handle day to day financial administration, but frequently, as hands on business, people finding time to take an indepth look at the business to consider its development and plan new strategy can be challenging. Chartered accountants like Fulham based Warrener Stewart provide the perfect sounding board for small businesses, helping them interpret financial data, turning it into actionable business intelligence.

One client who has greatly benefited from their expert advice are Peter and Helen Hutchinson who established the successful European Heritage. They recognise that the business advice received from their Fulham based chartered accountants allowed their business to grow and flourish, even during recent economic downturn.

#### **Cutomer Profile**

Business start ups
Independent retailers
Entrepreneurs

#### **Business Advice**

- Business planning
- Annual audit
- Tax planning
- VAT advice
- Payroll administration

For more information on how we could help you contact us on:

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"Working with Warrener Stewart for the past 10 years has helped us achieve our financial goals. We continue to rely upon Warrener Stewart for their essential forward business planning and advice."



**Peter Hutchinson** 

### The Solution

Thirty years ago the Hutchinson's identified a growing demand for larger and more unusual porcelain tiles; this encouraged former tiler Peter Hutchinson to make the life changing decision to start his own business with his wife, Helen. They opened a tile shop, European Heritage on Dawes Road, selling the finest tiles sourced directly from manufacturers based in Italy, Brazil and Thailand.

Such was the demand from local families, builders and designers throughout London that the business thrived even during the property market crash in 2008. Having developed a successful business, the Hutchinson's turned to Warrener Stewart at a critical point in their development for strategic business advice and tax planning.

By working alongside the Hutchinson's, Warrener Stewart acted a business mentor providing a vital sounding board, helping them to define future business strategy. With Warrener Stewart's encouragement they installed a management team to oversee the day to day running of the company, allowing them to take a much needed step back from the business.

## Results

European Heritage has become the premier supplier of tiles throughout London. The Hutchinson's continue to use Warrener Stewart, meeting twice a year to determine the strategy for the next twelve months. This forward planning has become an essential business routine since Warrener Stewart draw the Hutchinson's attention to areas that would benefit from additional support or revised plans, thereby ensuring continued growth and success.

#### Core services

Accountancy
Audit
Business advisory
Corporate tax
Personal tax
Tax strategy and planning

- Business advisory services
- Tax strategy and planning services
- Support services



Warrener Stewart is an expert team of highly experienced chartered accountants, chartered tax advisors and registered auditors.

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