# Case study **Pen Hadow**



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# The Challenge

To keep pace with the demands of running an international polar expedition.

In 1995 polar explorer Pen Hadow called upon Warrener Stewart to help set up and run The Polar Travel Company, a unique tour operator offering guided expeditions to the Poles. From advising on tax planning and compliance and helping with financial forecasting, Warrener Stewart continued to work with Pen when he formed Geo Mission to run an international science research program, the Catlin Arctic Surveys from 2009 to 2012.

Working across international boundaries to finance and operate a significant polar expedition brought many issues for Pen's financial team. At certain periods there were high cash flow demands which needed to be identified and managed, but equally challenging for a UK company was being an 'alien company' needing to import goods to modify for expedition purposes, only to ship them back to Canada for use.

#### **Cutomer Profile**

'Unique project'

Owner managed businesses.

Bespoke tour operators

Internationally developing companies

#### **Target Market**

Ambitious and Unique Project businesses usually require total commitment from the individuals who establish and run them. They, in turn, expect full understanding and total commitment from their chosen advisers.

Operating as an 'alien company' in a country where the business is not resident brings a host of challenges which Warrener Stewart can assist with, be it within the European Union or United States of America.

For more information on how we could help you contact us on:

020 7731 6163 info@warrenerstewart.com warrenerstewart.com

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## The Solution

"Warrener Stewart was always very responsive, with a Can Do spirit."

There were actual 'life threatening' situations when Pen and his team needed to seek Warrener Stewart's advice; having an expedition stuck on a Polar cap with depleting food stocks was one such testing time.

Thankfully Warrener Stewart was, as always, available at the end of a telephone and within 10 minutes had resolved the cash flow issues to allow supplies to be flown out.

## Results

Warrener Stewart proved that they could keep pace with an internationally evolving company. When in 2011 Pen decided to concentrate his business efforts on developing a public speaking profile and move into board room coaching he again called on their expertise to help manage this transition, winding up one company and starting another.

Core services

Accountancy
Audit
Business advisory
Corporate tax
Personal tax
Tax strategy and planning

- Business advisory services
- Tax strategy and planning services
- Support services



Warrener Stewart is an expert team of highly experienced chartered accountants, chartered tax advisors and registered auditors.

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